



Scinnovation[®]
Consultants Pvt. Ltd.

Scaling Innovation



**SAVE MONEY, GET YOUR R&D
RECOGNIZED BY DSIR, GOVT OF INDIA**

**E: letstalk@scinnovation.in
T: +91-9962696204**

W: www.scinnovation.in & www.dsir.in



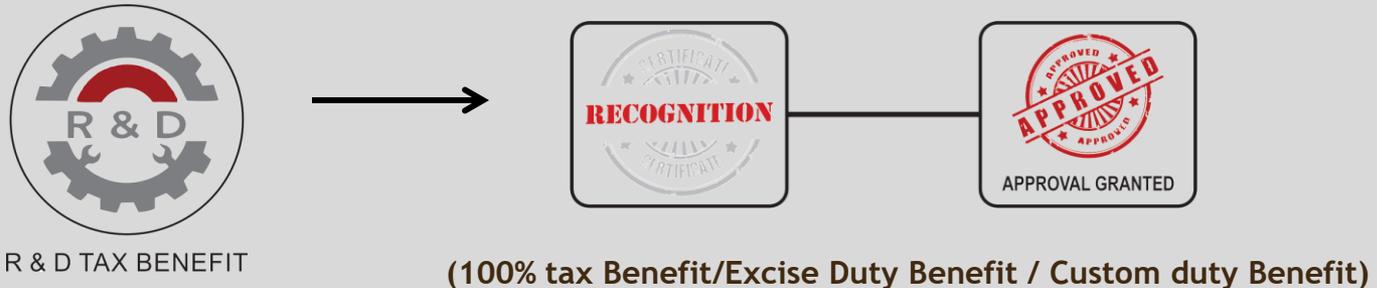
Scinnovation (also known as SCPL) is in the business of Scaling Innovation since 2005 and provides innovation, R&D and Intellectual Property (IP) solutions to startups, innovators and businesses with offices at Mumbai and Chennai. SCPL is involved in creating the innovation ecosystem by getting ideas protected globally, creating IP strategy for new product launch, availing tax benefits and getting access to funding for carrying out R&D / innovation and piloting out different programs and platforms to make it easier for innovation to reach markets.

OUR PRESENCE



MUMBAI, CHENNAI & DELHI

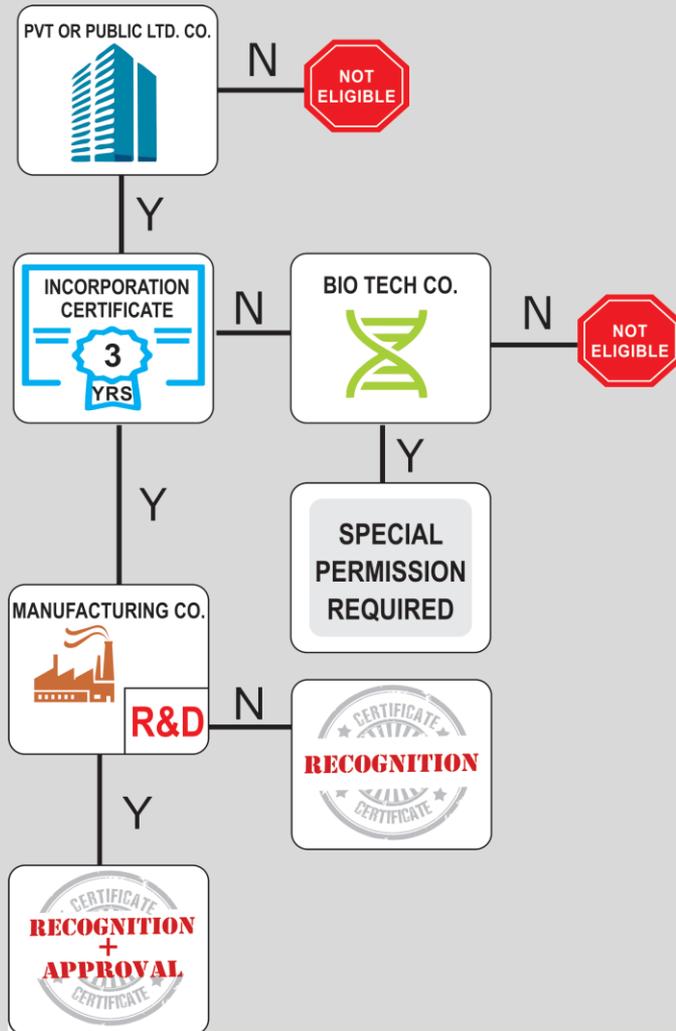
BUSINESS SOLUTIONS



CONSULTING FOR GOVT FUNDING PROJECTS & SCHEMES

Funding schemes and projects writing to various government departments: Technological innovations require a high front-end investment thus availability and effective utilization of funds by any enterprise is very important. DSIR and other government organizations such as DST, DBT, AICTE, CSIR in order to facilitate scientific and industrial research in the country promote R&D by the industries by supporting them through various Funding schemes to develop state-of-the art globally competitive technologies of high commercial potential, catalyse faster commercialization of lab-scale R&D, enhance the share of technology intensive exports in overall exports.

DSIR RECOGNITION



- Ensure hassle-free import including import of restricted material and second-hand equipment for R&D and reduced GST rate of 5% for R&D purchase
- Super income tax deduction @ 100% of dedicated R&D expenditure both Opex & Capex u/s 35 of income tax act as a deduction from income
- Opex viz. raw material used for making proto samples, R&D manpower salary, travel, utility bills, software AMC and other incidental expenses etc. of the R & D personnel are eligible for 100%
- Capex viz. equipment for R&D centre are eligible for a one time weighted deduction (accelerated depreciation) of 100% of their cost price

BENEFITS OF DSIR RECOGNITION



DIRECT TAX : Super income tax deduction @ 100% of expense incurred on R&D Capex including Machine, Computers, Other tangible assets. Super income tax deduction @100% of expense incurred on R&D Opex Including Manpower & Raw material

INDIRECT TAX : Customs & excise duty waiver for both import or local purchase of capital equipment and consumables. Concessional GST of 5% available for DSIR recognized companies.



NON FINANCIAL : Access to bidding for Govt tenders and funding Programs and Access to DSIR's funding schemes comprising of grants & soft loans.

HASSLE FREE IMPORT : DSIR recognition certificate is a green channel for importing capital equipment or raw material for your R&D. Also, if you have to import restricted items such as living organisms, plant material, seeds, etc. There is no need for additional permission or compliance from any other department of government. Exemption from paying basic custom duty for all goods of R&D.



PREFERENCE FOR TENDER : While bidding for tenders, DSIR certification is either mandatory or preferable, providing you an advantage over other competitors.

CORPORATE TAX RATE CUT IMPLICATION



The sudden introduction of the reduced corporate tax rate for existing companies to 22% plus surcharge under section 115 BAA has dealt a severe blow to scientific research in this country not only affecting companies but IITs, Government research labs, deemed universities and private technology institutes as well.

➤ **Section 35 (2AB):** Will not be able to claim a weighted tax deduction at 100% for capital and operating expenditure for scientific research carried out in DSIR approved research laboratories but will be able to claim 100% deduction on operating expenditure u/s 35 (1)(i) and capital expenditure u/s 35(1)(iv) along with 35(1)(2ia)

This will put immense pressure on research labs, IITs and colleges involved in scientific research to raise funds for research with a silver lining whereby CSR funds can be provided for research to eligible incubators, research labs and colleges by companies as per the latest amendment.

So it is time to get inventive and find ways to fund raise for research as also focus on technology commercialisation and industry partnerships given the policy constraints.

R&D FUNDING



Consultation for various Government Funding Projects & Schemes for R&D (Grant funding and soft loans)

Scinnovation Consultants Private Limited, in partnership with our strategic partner with a strong government network, assist our clients in identifying fundable projects, prepare documentation and Detailed Project Report, funding sanction and disbursement of funding. We are uniquely poised to assist our clients with our expertise in Intellectual Property and R&D incentives solutions having in-depth knowledge of the R&D ecosystem, Govt. interaction and building partnerships with academia.

Main Objectives

- Encourage innovation and entrepreneurship
- Develop affordable innovation in key sectors
- Capability strengthening and distribution of innovation
- Enabling commercialization of discovery
- Ensure the global effectiveness of Indian enterprises

TECHNOLOGY WITHOUT R&D



One of the crucial elements of technological capability is the knowledge of relevant technological developments. It is essential to monitor diligently, developments in the core technologies, and to scan for new technologies that have disruptive potential. Because of increasing technological complexity and the globalization of R&D, it becomes more difficult to develop all these skills internally. As a result, organizations explore new ways to source technological capabilities externally. We at SCPL help you to source technology through joint research, licensing, buying intellectual property rights (IPRs), and creating joint-ventures.

TECHNOLOGY SCOUTING

SCPL helps in “**Technology Scouting**” by identifying new sources in Science and technology that can be of use for an organization. This activity might be “**Technology Monitoring**”, i.e. searching in specific technological fields or “**Technology Scanning**” i.e. searching for new technological opportunities in spaces not yet covered in the technological scope of the company.

IDENTIFICATION PHASE

In the identification phase, SCPL uses a selection of technology networks to access sources of information on technological developments in industry and academia.

SELECTION PHASE

The technologies are selected concerning their degree of novelty and ensure that the technology is not yet being used anywhere. SCPL helps our clients in the Selection of information sources and methods to employ, Collection of data, Filtering, analyzing, interpreting of data, Evaluating and, decision making.

OUR TEAM



RAJEEV SURANA

CEO and Founder - Scinnovation Consultants Pvt. Ltd. (SCPL),
Cofounder & Marketing Head - Colour Me Mad Pvt Ltd
<https://www.linkedin.com/in/suranarajeev>



TRISHLA SURANA

Director- Scinnovation Consultants Pvt. Ltd. (SCPL) &
Founder - Colour Me Mad Pvt. Ltd
Bachelor in Commerce, Commercial Art and Graphic Designing
<https://www.linkedin.com/in/trishla-surana-71773a154>



RAJESH RAVINDRANATHAN - Head (HR & Finance)

Mr. Dependable!! Rajesh is an organized, calm and energetic person with multitasking abilities. He is in charge of Finance and Human Resources for Scinnovation.



SANGHARSH KALE - R&D Incentives Associate

Sangharsh has been instrumental in our clients getting DSIR Recognition & Tax benefits. Being a tech student, he has the ability to understand the R&D process and evaluate the facilities of R&D. Sangharsh is the lead R&D consultant in SCPL based in Mumbai. His passion lies in driving R&D & providing support to the evolving innovation ecosystem. To this end, he has made several contributions to the evolving research sector and has successfully handled DSIR recognition, tax benefits, and funding projects. His specialization areas include : R&D Strategy & Management, DSIR Recognition & Tax benefits.

SCPL INTERNATIONAL PARTNERS & TIE - UP



A Global innovation consulting firm founded in 1986. Zabala helps leading companies, research organisations, and public administrations make innovation the key factor of their competitiveness. Zabala collaborates with various clients and brings their expertise to all the phases of their innovation projects; strategic planning, grant applications, approval, negotiation, and project management.



Based out of Singapore, they serve as a one-stop IP solutions hub to coordinate all their clients' IP matters in the South East Asian region. The Singapore Office acts as the Regional Headquarters and oversees the filing and prosecution of all IP applications in the region via a trusted and established network of strategic alliances, providing clients with total care and convenience with regard to their IP needs, from a single contact point.

OUR CLIENTS



LETS CONNECT



Rajesh Ravindranathan
Client Acquisition Specialist



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109, Marine Chambers, 1st Floor, 43, New Marine Lines,
Mumbai, Maharashtra - 400020

IN GSTIN: 27AAICS9284P1Z9

E: letstalk@scinnovation.in | T: +91-9962696204

W: www.dsir.in

www.scinnovation.in (company website)

USA Office

312 W 36th St, New York, NY 10018, USA | Phone : +1(917)338-0308