

Project based Funding from SCPL

Scinnovation Consultants Private Limited provides end to end solution which includes project identification, proposal writing, vetting documents, identification of funding agency, submission of proposal to appropriate agency, follow up to grant of funding and post grant reporting of project progress and gueries raised. We are uniquely poised to assist our clients with our expertise in Intellectual Property and R&D incentives solutions having in-depth knowledge of the R&D ecosystem, Govt. interaction and partnerships with academia.

Main Objectives



Encourage innovation and entrepreneurship



Develop affordable innovation in key sectors



Capability strengthening and distribution of innovation



Enabling commercialization of discovery



Ensure the global effectiveness of Indian enterprises

Funding can be utilized for research and development projects, to develop new products and processes, to increase the affordability and innovative capability and can also be utilized for further development of a product or process already available in the market



Types of funding

(typical funding size: Rs.10 Lacs to Rs.100 Crores disbursed on a milestone basis)

Grant Funding (normally royalty based conditional grant)



- A government grant is a financial aid given by the government for a beneficial project. It does not include technical support or other financial aid, such as a loan or loan guarantee or revenue sharing.
- It needs to be repaid as royalty to Govt. in case the project has been successfully commercialized typically at the rate of 5% of the net sales price of the product excluding tax payable till the royalty amount equals the grant amount taken from the Govt.
- In case the project has failed and has to be written off then the royalty amount is not payable to Govt.
- In case there are multiple projects which have been granted funding which leads to the development of the product then royalty has to be paid at 7% of the net sales price of the product excluding tax
- Royalty has to be paid within 60 days of closure of the financial year
- In case the company intends to transfer the product including the IP related to the same to a 3rd party by way of sale or the assignment then the company has to take prior approval from the Govt. agency and pay royalty due equivalent to the grant amount before transferring the same.



Soft Loans

A soft loan is essentially a loan extended on lenient terms and conditions as compared to other loans. These lenient conditions can be in the form of lower interest rates, extended repayment duration with interest holidays.

They are primarily provided by government financial institutions.

Repayment in case of soft loan

The interest rate shall vary from 3% to 5% on a simple interest basis.

The loan needs to be repaid typically over 10 years with a moratorium period of 3 years.

Different funding agencies for Research & Development in India



Biotechnology Industry Research Assistance Council (BIRAC)



Council of Scientific and Industrial Research (CSIR)



Department of Biotechnology (DBT)



Department of Science & Technology (DST)



Technology Information, Forecasting and Assessment Council (TIFAC)



Scientific & Engineering Research Board (SERB)

R&D Funding normally covers the following costs:



Personnel costs for researchers, technicians and other supporting personal involved during the course of the project.



Cost of purchasing new instruments and equipment



Costs for contract research and technical knowledge



Costs for contract research



Operating costs (including raw materials and supplies)



Technical consulting



Overheads incurred directly by the research project

Deliverables: (FROM SCPL)

- (a) **Due diligence** to assess the suitability of potential recipients of a grant or soft loan. SCPL will conduct a background review based on information provided, and from certain publicly available domain for an efficient assessment and to identify key areas for project report
- (b) Shortlisting and identification of fundable R&D project*
 - i. Scientific quality of the proposal and degree of innovation
 - ii. Financial and technical capacity to implement the project
 - iii. Market potential and criticality of the technology being developed
- *(SCPL will assess the application using our standard assessment process to identify a project for funding, from the relevant agencies)

(c) Prior art search

This search is done to prove that your invention was already publicly known or available forCommercial use. This is done through searching patent databases and non-patent literature.

(d) Patent infringement search

Patent infringement is with respect to a patented invention and for ascertaining whether client's technology is infringing patents held by competitors or other patent owners and is an important step before commercialization of client technology

(e) Preparing & submission of documentation

- (i)Putting together your technology development & tamp; commercialization plans in a Detailed Project Report (DPR) which would include state of the art of the technology, commercialization plans, prior art report, patent infringement status and market potential.
- (ii)The DPR will be submitted in the prescribed format of the funding agency along with other documents such as status of technology, experimental data etc. as required
- (iii)Follow up for sanction and disbursement of R&D funding as per terms of sanction letter including responding to queries received from funding agency with regards to project feasibility, financials, expertise of your team etc.

Our Team



RAJEEV SURANA

CEO and Founder - Scinnovation Consultants Pvt. Ltd.(SCPL), Cofounder & Marketing Head - Colour Me Mad Pvt Ltd https://www.linkedin.com/in/suranarajeev

DR. ARUN KUMAR

Dr Arun Kumar, with over 20 years of experience in the innovation setup, has been instrumental in implementing various innovative teaching-learning and evaluation methods. He is also an expert in implementing funding strategies, legal position and regulatory norms.



RAJESH RAVINDRANATHAN Head (HR & Finance)

Mr. Dependable!! Rajesh is an organized, calm and energetic person with multitasking abilities. He is in charge of Finance and Human Resources for Scinnovation.

Rajesh Ravindranathan

Client Acquisition Specialist



Scaling Innovation

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